MINUTES OF THE MEETING OF THE FINANCE COMMITTEE OF SIDDHARTH INSTITUTE OF ENGINEERING & TECHNOLOGY (AUTONOMOUS) PUTTUR HELD ON 08.09.2023

The meeting of **Financial Committee (FC)** of Siddharth Institute of Engineering & Technology is held on 08.09.2023 at Board Room at 11:00 A.M. in Siddharth Institute of Engineering & Technology, Siddharth Nagar, Narayanavanam Road, Puttur and discussed the following Agenda Items.

Dr. K. Chandrasekhar Reddy, the Chairperson of Finance Committee of Siddharth Institute of Engineering & Technology, Puttur, is presided over the meeting.

Members of Finance Committee:

S.No	Name		Role
1	Dr. K. Chandrasekhar Reddy	-	Chairman
2	Mr. S. Satheesh Babu	-	Member
3	Smt. S. Nagaveni	-	Member
4	Dr. P. G. Gopinath	-	Member

The meeting commenced with welcome by the Financial Committee chairman and Principal **Dr. K. Chandrasekhar Reddy**.

ITEM NO.1: Approval of annual accounts together with audit report for the financial year 2022-23.

RESOLUTION: The committee considered the report and gone through the account statements carefully, the clarifications wherever sought were provided. After the discussion, the report by auditor and the audited annual reports for the academic year 2022-23 were approved and recommended to submit before the Governing Body.

ITEM NO.2: Budget proposal for the current academic year 2023-24.

RESOLUTION: The Committee considered the report and gone through the proposal carefully in detail and recommended it to the Governing body for further approval.

ITEM NO.3 Budget allocation to establish the necessary infrastructure facility for

increase in intake of B.Tech.- Computer Science and Engineering.

RESOLUTION: It is resolved to place the budget for the establishment of new

laboratory for the above new course to Governing body for approval.

The Principal concluded the meeting with the vote of thanks.

The following members of the Financial Committee have attended the meeting on 08.09.2023 and passed the resolution on the agenda items.

	S.No	Name		Signature of the Member
	1	Dr. K. Chandrasekhar Reddy	-	KSNEDDY
	2	Mr. S. Satheesh Babu	-	01.5.
	3	Dr. P. G. Gopinath	- 1	Mold
Absent				0/

1. Smt. S. Nagaveni