SIDDHARTH INSTITUTE OF ENGINEERING & TECHNOLOGY, PUTTUR
(A U T O N O M O U S)

Research & Development Cell

SEED MONEY POLICY

This policy has been approved in Governing Body (GB) in **Item No.10** vide reference **SIETK/Admin/GB/MM/July-2017** dated 23.07.2017

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(ISO 9001 : 2008 Certified Institution)
(Approved by AICTE, New Delhi)
(Affiliated to JNTUA, Ananthapuramu)
(Accredited by NBA & NAAC with "A" Grade)

SEED MONEY POLICY

1. INTRODUCTION:

The Seed money policy of Siddharth Institute of Engineering & Technology (Autonomous) (SIETK) is designed to stimulate competitive research in strategic areas of national or international importance, to promote innovative product and technology development, and/or to facilitate the start of research programs which will potentially develop into creative ventures on their own through external funding.

2. OBJECTIVES:

- To aid a faculty to start a research program that has the potential to sustain by attracting funds from external agencies.
- To test a novel idea and to generate preliminary results before submitting proposals to external agencies.
- To promote inter-faculty collaboration in emerging areas.
- To promote generation of IPR and product/process development.
- To attract and retain talent.

3. SEED MONEY POLICY:

- Any faculty member of SIETK holding an M.Tech or M.E degree can apply for the seed money from the institution for their research
- At any time, any faculty can be a co-investigator in more than one proposal.
- The PI at the time of submission of application shall not have a running project funded by the seed-funding scheme in which he or she is the PI.
- However, to encourage younger faculty members, proposal from them will be given preference in allocating funding.

4. SELECTION CRITERIA:

- Innovative interdisciplinary research
- Team of faculty members whose expertise is complimentary.
- Promise of sustainable research and development attracting external funds.
- Budget matches the claimed outcomes.
- Potential to generate intellectual property. (Including product and process development)
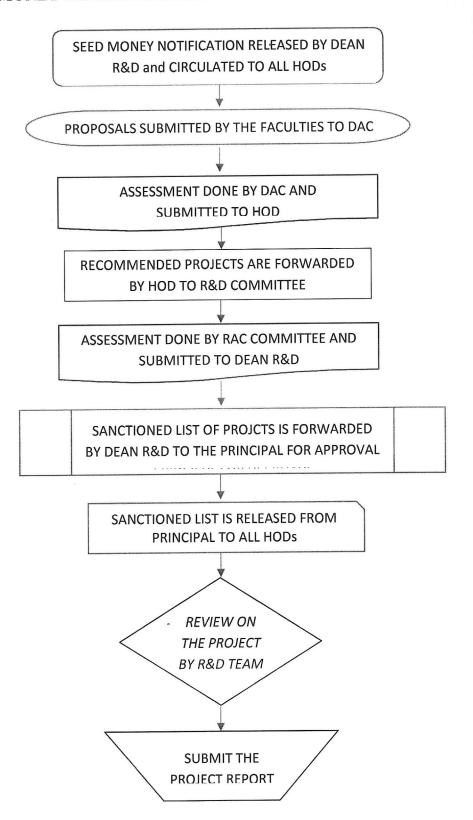
ASSESSMENT PARAMETERS:

- Thrust area of research
- Social responsibility
- Novelty of the project
- Economic aspect
- Reliability and feasibility
- Design, analysis and simulation
- Fabrication
- Creative competency

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5. SEED MONEY DISTRIBUTION METHODOLOGY

SEED MONEY NOTIFICATION RELEASED BY DEAN R&D and CIRCULATED TO ALL HODs

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PROPOSALS SUBMITTED BY THE FACULTIES TO DAC

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ASSESSMENT DONE BY DAC AND SUBMITTED TO HOD

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RECOMMENDED PROJECTS ARE FORWARDED BY HOD TO R&D COMMITTEE

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ASSESSMENT DONE BY RAC COMMITTEE AND SUBMITTED TO DEAN R&D

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SANCTIONED LIST OF PROJCTS IS FORWARDED BY DEAN R&D TO THE PRINCIPAL FOR APPROVAL

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SANCTIONED LIST IS RELEASED FROM PRINCIPAL TO ALL HODs

↓

REVIEW ON THE PROJECT BY R&D TEAM

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SUBMIT THE PROJECT REPORT

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6. CONDITIONS:

- The decision of the selection committee will be conveyed to the PI who will be the contact person for all administrative matters regarding the project.
- The PI is responsible for the conduct of the research in accordance with the institute research policy.
- Procurement, utilization and maintenance of equipment will be as per institute policy
- The funds have to be utilized within the stipulated period.
- The grant money has to be utilized in accordance with the approved budget.
- The PI should submit a progress report as and when the R&D team requires
- Maximum duration of the project is six months
- The PI will also be required to report progress or outcomes at the end of the project after the termination of the seed grant, including grants received and publication/IPR arising out of the seed grant.
- In any research communication arising out of the funded project, the contribution of the institute should be duly acknowledged.

PRINCIPAL
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